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Media Release

STAYWELL HOSPITALITY GROUP SIGNS ITS FIRST PARK REGIS IN GUJARAT

Australian-owned Hotel Management Company StayWell Hospitality Group has signed a new hotel, the 150 room Park Regis in Ahmedabad which is scheduled to open within the 70 acre theme park Everland in 2018.

Once built, the hotel will be spread across seven acres within the Everland theme-park which will house waterparks, go-karting and an adventure circus.

As well as being located within the theme-park the Park Regis Everland will also house two restaurants, banquet hall and a well-equipped gym and spa.

Mr Simon Wan, CEO of the StayWell Hospitality Group, the parent company of the Park Regis brand, said that signing the first Park Regis in Gujarat brings the tally of StayWell hotels both under the Park Regis and Leisure Inn brands to 13 across India.

"We are excited about expanding our footprint in India and the opportunity to enter the new market of Gujarat as we are trying to cover the western region. This hotel will incorporate local flavour aesthetically, in its cuisine and service to the guests," Mr Wan said.

Property owner, Mr. Naushad Ranguni said that formalising the partnership with an international brand such as StayWell Hospitality Group is a huge win for their hotel.

"We are glad to be associated with an International hotel management chain like StayWell Hospitality Group. With their infinite experience and International expertise, we will certainly offer the guests an unmatched hospitality with unparalleled service experience," Mr Ranguni said.

Rohit Vig, Managing Director of the StayWell Hospitality Group, also agrees that the brand's future within India looks bright following the formalisation of this agreement.

"Park Regis Everland, Ahmedabad is a great addition to the StayWell Portfolio with its prime location in the heart of Gujarat, between Ahmedabad and Mehsana," Mr Vig said.

For more information on StayWell Hospitality Group visit www.staywellgroup.com

About StayWell Hospitality Group:

Based in Sydney Australia, StayWell Hospitality Group, operates two high profile hotel brands – Park Regis and Leisure Inn. Together with strategic partners, StayWell Hospitality Group has a combined network of 71 properties worldwide

across 14 countries with a managed turnover close to AUD300 million. These strategic partnerships provide StayWell Hospitality Group with the opportunity to cement their global footprint by growing their Park Regis and Leisure Inn profile hotel brands internationally. The company is privately owned by three stakeholders – Simon Wan (CEO and Managing Director), Richard Doyle (Executive Director and Corporate Counsel), and Bal Sohal (Non-Executive Director).

StayWell has set a clear objective to build a network of more than 100 properties within the next 10 years – this will include at least 30 hotels in Australia and New Zealand. The company's rapid expansion plan is well underway across the Asia Pacific region, European and Middle Eastern markets.

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