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Media Release

StayWell Hospitality Group Embarks on a United Kingdom Expansion

Australian-owned Hotel Management Company StayWell Hospitality Group is staying true to its plans of global expansion by entering into a partnership with renowned United Kingdom hospitality company Fiveways Hospitality.

The newly formed Master Licensing Agreement between the two parties will enable StayWell Hospitality Group to significantly grow its Park Regis and Leisure Inn brands within the UK market.

StayWell Hospitality Group CEO Mr Simon Wan said that entering this agreement will help to secure an additional four hotels in the region within the next 48 months which is part of the group's overarching plan to reach 100 hotels globally within the next three years.

"The United Kingdom and Europe as a whole, presents a great opportunity for our Park Regis and Leisure Inn brands, especially after the successful opening of Park Regis Birmingham in March 2016," Mr Wan said.

Fiveways Hospitality has a well established reputation and our partnership will deliver not only opportunities for further growth for StayWell in new destinations and cities but also offer top-shelf operational support to our hotel teams within the region," he said.

Fiveways Hospitality Managing Director, Stuart Broster also agrees that the brands' future within Europe looks bright following the formalisation of the partnership agreement.

"We are delighted to be part of a growing global company such as StayWell Hospitality Group. Europe is crying out for new hotel brands which are competitively priced and this is exactly what Park Regis and Leisure Inn will offer," Mr Broster said.

"Birmingham is the UK's second largest city and a prime platform to launch from in partnership with Fiveways Hospitality," he said.

For more information on StayWell Hospitality Group visit www.staywellgroup.com

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About StayWell Hospitality Group:

Based in Sydney Australia, StayWell Hospitality Group, operates two high profile hotel brands – Park Regis and Leisure Inn. StayWell has a growing international hotel network now numbering in excess of 35 properties across Australia, Singapore, Indonesia, India, the United Kingdom, and United Arab Emirates. The company is privately owned by three stakeholders – Simon

Wan (CEO and Managing Director), Richard Doyle (Executive Director and Corporate Counsel), and Bal Sohal (Non-Executive Director).

StayWell has a defined strategy to grow its portfolio within three years to a network of more than 100 hotels across Australia, South East Asia, India, China and Europe.

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