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A Further Three Indian Properties Announced for StayWell Hospitality Group

StayWell Hospitality Group (StayWell) has announced an additional three properties in India will join the Group's rapidly expanding network under its Park Regis and Leisure Inn brands.

A 94 room resort-style hotel located north of the main city of in Goa will be the first Park Regis branded property to open in India. Due to open in late 2013 Park Regis Goa's facilities will include several restaurants, banquet and conference facilities, business centre, spa and health club and all rooms with private balconies overlooking the hotel swimming pool and many rooms offering a private plunge pool.

Located in Thane on the outskirts of Mumbai, a 122 room hotel will be branded as a Leisure Inn property and is expected to open in mid 2013. The first internationally branded property in the region, Leisure Inn Thane will offer facilities including banquet and conference facilities, as well as an all-day-dining coffee shop and bar, al fresco restaurant and rooftop bar to be launched soon after opening.

Expected to open mid 2013 is a 52 room hotel which will be branded as Leisure Inn Grand Chanakya. Located in the centre of Jaipur on M.I. Road, the property will offer extensive facilities including a rooftop bar and grill, all-day-dining restaurant, vegetarian restaurant, banquet and conference facilities.

Today's announcement brings the total number of StayWell Hospitality Group Indian properties to six, with three properties announced earlier this month, located in Hyderabad, Raipur and Greater Noida.

Mr Simon Wan, CEO of StayWell has commented that the six properties announced this month is just the tip of the group's expansion plan in the region.

"The growth opportunities in India for StayWell are extremely positive and exciting. Six properties announced in such close succession represent the speed in which StayWell is gaining ground in this market. In addition, we have other deals in India nearing completion, including the high probability of further properties in Chandigarh, Indore and Pune. We maintain that we will strive to increase our portfolio in India to a total of 25 hotels by the end of 2014 and 50 hotels by 2016," he said.

Mr Rohit Vig, Managing Director for India, adds that StayWell's strategic plan is targeting an area of the Indian market with the biggest growth opportunities.

"Ultimately, we are targeting middle segment domestic travellers in India. With a rapidly growing middle class with disposable income the market is huge. We are actively targeting tier I and II cities as well as looking at tier III cities. Of the 50 hotels we plan to launch in India, sixty percent will be branded under our 4 star Park Regis brand whilst the other forty percent will be branded under our economy brand, Leisure Inn," he said.

StayWell Hospitality Group's current portfolio sits at 36 properties including recently announced Park Regis Kuta, Bali and further announcements pending for properties in Kuala Lumpur and Shanghai. StayWell's head office is based in Sydney, Australia, with regional offices in India, Singapore, Dubai and Shanghai, as well as global sales offices in London, Munich and Hong Kong.

Further information:

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