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StayWell Hospitality Group Continues International Expansion

StayWell Hospitality Group signs new hotel management agreement in Dubai

Australian-based StayWell Hospitality Group has expanded its hotel property management portfolio in the Middle East with the signing of a Hotel Management Agreement with the Owner and Developer of the Park Lane Tower which will be known as Park Regis Business Bay and open for operation in 2016.

This brings the Groups' management portfolio to 35 hotels across Australia, New Zealand, Singapore, Indonesia, India, The United Kingdom and the United Arab Emirates.

StayWell Hospitality Group CEO Mr. Simon Wan said the addition of the second Dubai property, joining the operational Park Regis Kris Kin Hotel Dubai, will further cement the Group's commitment to growth in the region and is a step towards the goal of a network of 100 hotels. Mr Wan also said the Group is in final negotiation of two additional hotels in the region which he hopes to announce shortly.

"When complete the Park Regis Business Bay will bring the Groups' inventory count in Dubai to 594 rooms" Mr Wan said.

Located near the heart of Dubai in the prestigious Burj District, the new hotel's facilities will include retail and dining spaces, outdoor swimming pool, gym, sauna, spa, high speed internet access, high IT infrastructure security and a fully equipped business centre.

Guests will also have access to a concierge service, valet parking and in-room servicing.

Construction for Park Regis Business Bay is due for completion late 2015 and is being managed by GCC Bin Laden Contracting Group. Park Regis Business Bay is being developed by Park Lane Associates.

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About StayWell Hospitality Group:

Based in Sydney Australia, StayWell Hospitality Group, operates two high profile hotel brands – Park Regis and Leisure Inn. StayWell has a growing international hotel network now numbering 35 properties across Australia, New Zealand, Singapore, Indonesia, India, the United Kingdom, and United Arab Emirates. The company is privately owned by three stakeholders – Simon Wan (CEO and Managing Director), Richard Doyle (Executive Director and Corporate Counsel), and Bal Sohal (Non-Executive Director). StayWell has a defined strategy to grow its portfolio within three years to a network of more than 100 hotels across Australia, South East Asia, India, China and Europe.