

12th May 2014

**StayWell Hospitality Group enters a joint venture deal with
Africa's Mantis Collection**

Australia's StayWell Hospitality Group (SWHG) has teamed up with South African based hospitality group, Mantis Collection to front the growth of its hotel brands throughout sub-Saharan Africa.

In a move which will enable StayWell Hospitality Group to obtain more hotels and expand their network even further by establishing its Park Regis and Leisure Inn brands in some of sub-Saharan Africa's key cities, at prime properties to be procured by Mantis.

The key strategic move aligns StayWell with one of the most progressive hospitality groups in sub-Saharan Africa, one which has had over 20 years of experience, having had business dealings with multiple countries throughout the region.

"We have entered an important joint venture partnership to form a hotel management company that will operate all StayWell-branded properties in sub-Saharan Africa," said StayWell CEO and managing director, Simon Wan.

"It provides a vital platform for StayWell's expansion into a region that is accelerating in growth. It is widely recognized that Sub-Saharan Africa is outpacing North Africa in terms of development in the hospitality space which bodes well for the partnership. Using this platform, we will deliver proven hotel management, hospitality service and training skills, and position our new joint venture company to capitalize on lucrative opportunities as the region's hotel market grows and matures," he continued.

Sub-Saharan Africa serves as another interesting region with an incredible amount of potential, and will serve as the ideal launch pad from which to penetrate the region for the privately-owned Australian operator that started in 2006 with five hotels and now runs an international portfolio of 34 properties in Australia, New Zealand, India, Indonesia, Singapore, the Middle East and the UK.

"Sub-Saharan Africa is where India and China were 20 years ago in terms of development and opportunity; the timing of this joint venture between Mantis and StayWell couldn't be better", commented the Chairman of Mantis, Adrian Gardiner. "The opportunities are abundant, and with our expertise we're looking forward to growing the Park Regis and Leisure Inn brands throughout the region – we already have a few propositions in the pipeline".

The African deal follows StayWell's recent hotel entry into China and its expansion in India, where it now has eight hotel agreements.

In early 2014, StayWell opened its first Indonesian property, Bali's new Park Regis Kuta, and it will soon open its first UK hotel, Park Regis Birmingham.

ENDS

For further information please contact:

Fiona Godfrey – Group Director - Global Sales & Marketing

StayWell Hospitality Group

P: +61 2 8198 9220 Email: fgodfrey@staywellgroup.com | www.staywellgroup.com

Staywell Hospitality Group

Level 10, 80 Clarence Street, Sydney NSW 2000 Ph: +61 2 8198 9299 Fax: +61 2 9262 3728 ABN 96 120 212 679 www.staywellgroup.com