

8 August 2017

Media Release

StayWell Hospitality Group set to venture into Jakarta with latest announcement

- Leisure Inn Arion Jakarta to open in Jakarta late 2018.
- StayWell Hospitality Group has partnered with PT Arion Paramita Group to deliver this property.
- It is anticipated that this partnership will see many more properties open across Indonesia.

International Hotel Management Company StayWell Hospitality Group has announced their first foray into the Indonesian capital of Jakarta, with the signing of a long-term management agreement for Leisure Inn Arion Jakarta, scheduled to open in late 2018.

This project will see StayWell Hospitality Group partner with Indonesian multi-disciplinary group PT Arion Paramita Group - a well-established organisation across transportation, property, hotel and tourism, finance and industry.

The strong relationship that StayWell Hospitality Group has developed with PT Arion Paramita Group reflects the businesses ongoing commitment to global expansion, with a Group target to build a network of 100 properties in the next 10 years.

Located in the heart of East Jakarta, in close proximity to the State University of Jakarta and corporate offices, Leisure Inn Arion will boast 50 well-appointed rooms, an all-day dining restaurant and bar and a meeting room suited to small to medium sized events.

Mr. Simon Wan, CEO of StayWell Hospitality Group, the parent company of the Leisure Inn brand, said that the signing this new development will add to the organisation's rapidly growing international portfolio.

"This partnership signifies exciting times for the StayWell Hospitality Group, as we continue to showcase our commitment to expanding both the Leisure Inn and Park Regis brands internationally.

"With the success of Park Regis Kuta in Bali and Park Regis Seminyak currently under development, we believe Leisure Inn Arion is a positive step forward," Mr. Wan said.

Leisure Inn Arion Property Owner and PT Arion Paramita Group Director, Mr. Febert Hutagalung, said he sees this relationship with StayWell Hospitality Group as the beginning of a partnership that will deliver Indonesia more world-class developments into the future.

"I am confident that this partnership is the beginning of a positive working relationship, offering more opportunities for international property openings in Indonesia via StayWell Hospitality Group," Mr. Hutagalung.

For more information on StayWell Hospitality Group visit www.staywellgroup.com

-ENDS-

About StayWell Hospitality Group:

Based in Sydney, Australia, StayWell Hospitality Group operates two high profile hotel brands – Park Regis and Leisure Inn. Together with strategic partners, StayWell Hospitality Group has a combined network of 71 properties worldwide across 14 countries and 52 cities and manage a portfolio of asset in excess of USD\$1.5 billion and Gross Revenue close to USD\$169 million. These strategic partnerships provide StayWell Hospitality Group with the opportunity to cement their global footprint by growing their Park Regis and Leisure Inn profile hotel brands internationally. The company is privately owned by three stakeholders – Simon Wan (CEO and Managing Director), Richard Doyle (Executive Director and Corporate Counsel), and Bal Sohal (Non-Executive Director).

StayWell has set a clear objective to build a network of more than 100 properties within the next 10 years – this will include at least 30 hotels in Australia and New Zealand. The company's rapid expansion plan is well underway across the Asia Pacific region, European and Middle Eastern markets.

Media contact:

Fiona Godfrey | StayWell Hospitality Group | 02 8198 9299 | fgodfrey@staywellgroup.com

Rodica Titeica | P4 Group | 07 3854 1455 | rodica@p4.com.au